

BILL NO. R-78-06-09

RESOLUTION NO. R- 31-78

A RESOLUTION providing for the current  
funding of the Electric Utility Cash  
Reserve Fund created in 1975.

WHEREAS, by Special Ordinance No. S-243-75 there was established  
in the accounts of the City Electric Utility a Cash Reserve Fund as en-  
visioned by I.C. 19-3-19-1; and

WHEREAS, "Surplus earnings", after taking care of current obli-  
gations, including operating expenses, the depreciation or replacement  
account of at least 5% of the operating cash reserves of the Utility, the  
sinking fund for bonds and interest retirement, as required by law,  
currently amounts to more than the sum of One million, nine  
hundred and fifteen thousand, one hundred seventy-three (\$1,915,173.00)  
dollars;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY  
OF FORT WAYNE, INDIANA:

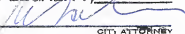
SECTION 1. "Surplus earnings" in the accounts of the Electric  
Utility in the amount of \$1,915,173.00 are hereby transferred to and  
ordered debited to the Cash Reserve Fund of said Utility.

SECTION 2. "Surplus earnings", after taking care of current ob-  
ligations, including operating expenses, the depreciation or replacement  
account of at least 5% of the operating cash reserves of the Utility, the  
sinking fund for bonds and interest retirement, as required by law, said  
surplus currently amounts to more than the sum of One million, nine  
hundred and fifteen thousand, one hundred seventy-three (\$1,915,173.00)  
dollars, which is the amount hereby so transferred.

SECTION 3. That this Resolution shall take effect upon passage  
and approval by the Mayor.

  
Councilman

APPROVED AS TO FORM  
AND LEGALITY,

  
CITY ATTORNEY

Read the first time in full and on motion by Hunga, seconded by

O. Schmidt, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E. S. T.

DATE: 6-13-78

Charles W. Westerman  
CITY CLERK

Read the third time in full and on motion by Hunga, seconded by Stier, and duly adopted, placed on its passage.

PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	<u>1</u>	_____	_____	_____
<u>BURNS</u>	_____	<u>X</u>	_____	_____	_____
<u>HINGA</u>	<u>X</u>	_____	_____	_____	_____
<u>HUNTER</u>	<u>X</u>	_____	_____	_____	_____
<u>MOSES</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, D.</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

DATE: 6-27-78

Charles W. Westerman  
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as  
(ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE

(RESOLUTION) No. R-31-78 on the 27th day of June, 1978.

ATTEST: (SEAL)

Charles W. Westerman  
CITY CLERK

Samuel J. Talarico  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of June, 1978, at the hour of 11:00 o'clock A. M., E. S. T.

Charles W. Westerman  
CITY CLERK

Approved and signed by me this 29 day of June, 1978, at the hour of 8:30 o'clock \_\_\_\_\_ M., E. S. T.

Robert E. Elmsberry  
MAYOR

Bill No. R-78-06-09

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance  
providing for the current funding of the Electric Utility Cash  
Reserve Fund created in 1975

have had said Ordinance under consideration and beg leave to report back to the Common  
Council that said Ordinance Do PASS.

WILLIAM T. HINGA - CHAIRMAN

VIVIAN G. SCHMIDT - VICE CHAIRMAN

JOHN NUCKOLS

PAUL M. BURNS

FREDRICK R. HUNTER

*William T. Hinga*  
*Vivian G. Schmidt*  
*John Nuckols*  
*Paul M. Burns*  
*Fredrick R. Hunter*

6-27-78 CONCURRED IN  
DATE \_\_\_\_\_ CHARLES W. WESTERMAN, CITY CLERK